

Based on the Restated Consolidated Financials for the financial year ended on March 31, 2020, we had 27 creditors. The aggregate amount outstanding to such creditors as on March 31, 2020 was Rs. 116.08 lakhs.


As per the Materiality Policy, creditors of amount exceeding Rs. 1.00 lakh as on the date of financial statements shall be considered for the purpose of the disclosure in relation to Initial public offer of the company. Based on the above, there are 7 material creditors of the Company as on March 31, 2020, to whom an aggregate amount of Rs. 110.65 lakhs was outstanding on such date.

Based on information available with the Company, there are no outstanding creditors pertaining to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006, as on March 31, 2020.

As of March 31, 2020, outstanding dues to material creditors are as follows:

Sr. No.	Particulars	Amount (in Rs.)
1	Efficacious India Ltd.	58,80,040.00
2	Mousebyte Solution Pvt. Ltd.	28,76,800.00
3	BNC Infotech Pvt Ltd.	9,91,091.00
4	Kaustubh Uday Dhavse	5,56,717.00
5	AWC Software Pvt. Ltd	3,44,013.00
6	CAI Info India Pvt. Ltd	2,15,533.00
7	JAS Infotech	2,00,583.00
	Total	1,10,64,777.00

For Network People Services Technologies Limited


Ashish Aggarwal
Joint Managing Director



