

**TRANSCRIPT OF THE 9TH ANNUAL GENERAL MEETING OF NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED HELD THROUGH VIDEO CONFERENCEING OR OTHER AUDIO VISUAL MEANS ON FRIDAY 30TH SEPTEMBER, 2022 COMMENCING AT 1:00 PM AND CONCLUDED AT 1:15PM**

**SHREYA AGRAWAL:**

Good afternoon everyone, Am I Audible ! Myself CS SHREYA AGARWAL, Company secretary of NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED warmly welcome you all to the 9<sup>th</sup> Annual General Meeting of the company which is being held through video conferencing. It's my privilege to address all of you as a company secretary of this company.

In view of the Covid-19 pandemic and circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, we are holding the AGM of the Company through Video Conferencing/ Audio Visual means.

Now, let me introduce you all to the members of the Board and KMPs present with us today;

1. Mr. DEEPAK CHAND THAKUR - Chairman & Managing director
2. Mr. ASHISH AGGARWAL - Managing Director
3. Mr. RAJIV KUMAR AGGARWAL - Independent Director
4. Mr. ABHISHEK MISHRA - Independent Director
5. Mr. INDER KUMAR NAUGAI - CFO

We also have with us CA Keyur Shah our Statutory Auditor of the Company, CS Kala Aggarwal - Secretarial Auditor and CS Jaya Singh - Scrutinizer of the company.

I welcome you all to the Meeting.

Before we start the proceedings of this AGM, I would like to take certain points regarding participation in this meeting.

Facility of joining the AGM through Zoom is being made available to all the members on first come first serve basis. All members who have joined this meeting are by default placed on mute mode to avoid any disturbance from background and to ensure smooth and seamless conduct of the meeting.

Since this meeting is being conducted through Video Conferencing without the physical presence of the Members at a common venue, the proceedings of this meeting shall be deemed to be conducted at the Registered Office of the Company.

The chairman will first address the shareholders, then he will order for the e-Voting to conduct for every business to be transacted at the meeting. Members may please note that the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date i.e. 23<sup>rd</sup> September, 2022 - Friday as set in the notice of the AGM in accordance with provisions of the Companies Act, 2013 and rules made thereunder read with the MCA circulars.

The remote e-voting was kept open from Tuesday, 27th Day of September, 2022 at 09.00 A.M. and ends on Thursday, 29th day of September, 2022 at 5.00 P.M. Members who have not cast their votes yet through remote e-voting facility and who are participating in this meeting can cast their vote during the AGM. The voting is opened and shall remain open till 15 minutes after the conclusion of this AGM.

Your Company has appointed M/s Jaya Singh, Practicing Company Secretaries, Thane as scrutinizer to scrutinize the voting and to get done the voting process in a fair and transparent manner. The E- voting results declared alongwith the Scrutinizers' Report would be placed on the Company's website and the results would also be communicated to the Stock Exchange.

The Notice of the Annual General Meeting has already been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. The same has also been made available on the Company's website and on the website of Stock Exchange.

The Company had also published notice in the Newspapers i.e., Financial Express and Mumbai Lakshdeep dated 8<sup>th</sup> September, 2022 furnishing the requisite information relating to the AGM, the remote e-voting and participation through Video Conferencing.

I now request Mr. Deepak Chand Thakur, Chairman of this meeting to proceed further.

Over to Mr. Deepak Chand Thakur.....

**DEEPAK CHAND THAKUR:**

Thank You, Miss Shreya .....

Very Good Afternoon Ladies and Gentleman!

A warm welcome to all the invitees and Members attending this 9<sup>th</sup> Annual General Meeting of Network People Services Technologies Limited. Your presence here is a testimony to your interest and support to the company.

This year is a landmark year for your company. We had completed a successful IPO in India raising 17,12,000 equity shares at Face value Rs. 10/- each fully paid issued at issue price of Rs. 80/- each. We are humbled with this response from our investing fraternity and also recognize the responsibility bestowed on us to ensure that our future performance and results meet our shareholder's expectations. We welcome all the new investors to be part of the broader NPST family.

It is our pleasure and privilege to share with you highlights of the year's performance and outlook for the next year;

1. Growth in Revenue of 26% as compared to last year with an increase of 39% of profit.
2. Registered 1600+ societies in Timepay platform having an inventory of around 2lacs flats
3. NPST's banking switch processed 750+ million transactions with a volume of Rs. 1000+ billion in a month.

All our verticals are well positioned to grow exponentially due to our investment in delivery centers and product updates last year. Looking at the industry demand, we only expect manifold growth in payment landscape.

Further, As the requisite quorum of members is present through video conferencing, I declare the meeting duly constituted. I call the meeting to be in order.

Mrs. Renu Shyam Sunder Vashist - Director - is unable to join the meeting due to some unavoidable circumstances and other commitments.

Since the notice along with annual report is already circulated to all the members, I take the notice conveying this meeting as read. The Auditors Report do not contain any remarks/qualifications, hence as the Audit Report is already provided as part of Annual Report, I take Audit report as read.

With this, I would like to conclude my speech.

I now request our Company Secretary to proceed further with the AGM proceeding. Thank You.

**SHREYA AGRAWAL:**

Thank you, Chairman sir, for your valuable words and for briefing us about the growth path of the company.

Dear shareholders, I now proceed with the agenda items as per the Notice of AGM:

**ORDINARY BUSINESSES:**

Item No: 1 Adoption of Audited Standalone and Consolidated Financial Statements:

To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2022 together with the reports of the Board of Directors and Auditors thereon;

Item No: 2 Re-Appointment of Directors liable to retire by rotation:

To re-appoint Mr. Ashish Aggarwal (DIN: 06986812), Joint Managing Director of the Company, who is liable to retire by rotation at this Annual General Meeting and being eligible, offers himself for reappointment.

Now I request to our Chairman to proceed further.

**DEEPAK CHAND THAKUR:**

Thank you Shreya,

I request the members to kindly start the e-voting for the agenda item. E-voting will be disabled within 15 minutes after the conclusion of the meeting.

Members who have not cast their vote yet are requested to do so.

**SHREYA AGRAWAL:**

Thank you, Chairman sir

Members may note that M/s Jaya Singh, Practicing Company Secretary, Thane is appointed as the scrutinizer to supervise the e-voting process in a fair and transparent manner. The resolution, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes.

The combined results of remote e-voting and e-voting at the AGM along with the Scrutinizer's Report shall be communicated to National Stock Exchange of India Limited where the shares of the Company are listed and will also be hosted on the Company's website within 48 hours from the conclusion of the Meeting.

I request the Moderator to deactivate the e-voting window after completion of 15 minutes when the proceedings of this Annual General Meeting shall stand closed.

In my concluding remarks I would like to take this opportunity to thank the shareholders and board of directors, auditors, service provider NSDL and Secretarial team of the company. Thank you so much.

**DEEPAK CHAND THAKUR:**

I hereby declare the proceedings of the meeting as closed.

I would like to place my deepest gratitude to the board of directors and all stakeholders including the member of the company for their valuable time for attending the AGM and their continuous support. Thank you so much all of you.