

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 01/10/2022

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Proceedings of 9th Annual General Meeting (“AGM”) of Network People Services Technologies Limited (“Company”)

We hereby inform you that the 9th Annual General Meeting of the Company was held on Friday, September 30, 2022 at 1:00 P.M. through Video Conference/Other Audio-Visual Means (VC/OAVM) to transact the business as stated in the notice dated August 29, 2022 convening the AGM.

In this regard, please find enclosed herewith:

- 1) Summary of the proceedings of the AGM of the Company as required under Regulation 30, Part A, of Schedule–III of the SEBI (LODR) Regulations, 2015 (“the Listing Regulations”).
- 2) Scrutinizer Report along with voting results.

This is for your information and record.

Thanking You,
For Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

SUMMARY OF PROCEEDINGS OF THE 9TH ANNUAL GENERAL MEETING OF THE COMPANY PURSUANT TO REGULATION 30 READ WITH SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Directors Present:

S. No	Name	Designation
1)	Mr. Deepak Chand Thakur	Chairman cum Managing Director
2)	Mr. Ashish Aggarwal	Joint Managing Director
3)	Mr. Rajiv Kumar Aggarwal	Independent Director
4)	Mr. Abhishek Mishra	Independent Director

In attendance:

S. No	Name	Designation
1)	Mr. Inder Kumar Naugai	Chief Financial Officer
2)	Mrs. Shreya Aggarwal	Company Secretary and Compliance Officer
3)	Mrs. Kala Agarwal	Secretarial Auditor
4)	Mr. Keyur Shah	Statutory Auditor

MEMBER PRESENT:

Total 9 (Nine) Members were present in the video conference

LEAVE OF ABSENCE:

The Board also noted the request of Mrs. Renu Shyam Sunder Vashist, Non-Executive Director of the Company, who has shown her inability to attend this Meeting due to their personal commitments. Further, Mr. Gaurav Chowdhry, Nominee Director and Mrs. Jaya Singh, Scrutinizer were unable to join the meeting due to some technical glitches.

PROCEEDINGS:

The 9th Annual General Meeting of the members of the Company was held on Friday, September 30, 2022 at 1:00 PM through video conference/other audio-visual means (VC/OAVM), in accordance with MCA and SEBI Circulars.

Mr. Deepak Chand Thakur, Chairman & Managing Director of the Company, chaired the proceedings of the meeting.

Further, the Board has requested Mrs. Shreya Agarwal, Company Secretary & Compliance Officer to present the Introductory remarks and thereafter requested her to call the meeting in order.

Mrs. Shreya Agarwal, Company Secretary & Compliance Officer of the Company, called the meeting in order as the requisite quorum was present. Mrs. Shreya Agarwal took up the meeting further and introduced all the dignitaries duly representing the company through video conference.

She further requested, Mr. Deepak Chand Thakur, Chairman of the Meeting to express few words to the shareholders of the Company.

Further, Mr. Deepak Chand Thakur, Chairman & Managing Director extended a very warm welcome to the shareholders, Board of Directors and invitees, then, gave his address to the members on the performance of the Company for the Financial year 2021-22 and the future outlook of the Company.

Thereafter the Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, the Company has extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the meeting commenced at Tuesday, September 27, 2022 at 9:00 AM (IST) and ended on Thursday, September 29, 2022 at 5:00 PM (IST).

She further informed that the Company had appointed **Mrs. Jaya Singh, Practicing Company Secretaries, Thane** as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting process at the AGM in a fair and transparent manner.

After that Company Secretary took a read of all the resolutions/agendas which was required to be passed with the approval of shareholders in the AGM.

Thereafter, following items of business were put to vote:

- To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2022 together with the reports of the Board of Directors and Auditors thereon;
- To Re-appoint Mr. Ashish Aggarwal (DIN: 06986812), Joint Managing Director of the Company, who is liable to retire by rotation at this Annual General Meeting and being eligible, offers himself for re- appointment.

The Resolutions were then put for e-voting for all the members in the AGM.

Since, all the matters of agenda were discussed and there were no pending matter left, the 9th Annual General Meeting was concluded with a vote of thanks at 1:15 P.M.

You are requested to please take this on record and inform stakeholders accordingly.

**Thanking You,
For Network People Services Technologies Limited**

**Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812**

**Dated: 01.10.2022
Place: Thane**

Jaya Singh
Practising Company Secretary

C-601, Anand Regency, Indralok Phase-6,
Bhayandar- East, Thane- 401105
Email: singh.jaya09@gmail.com
Mob. No.: 8291107096

FORM NO. MGT-13
Consolidated Report of Scrutinizer(s)
[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20 of the
Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Network People Services Technologies Limited
Off No.427/428/429, A-Wing, NSIL,
Lodha Supremus II, Road No.22,
Wagle Industrial Estate,
Thane (W), Thane- 400604

Dated: 30.09.2022

Ref: 9th Annual General Meeting (AGM) of the Equity Shareholders of Network People Services Technologies Limited ("the Company") held on Friday, the 30th Day of September, 2022 at 1:00 P.M. through Video Conferencing (VC).

Subject: Consolidated Scrutinizer's Report on remote e-voting and voting at the AGM.

1. The Board of Directors of Network People Services Technologies Limited (Hereinafter referred to as "Company") at its meeting held on 29th August, 2022 has appointed me **M/s Jaya Singh, Practicing Company Secretary** for the purpose of scrutinizing remote e-voting process and e-voting by the members who had participated in the AGM through video conferencing but have not casted their votes through remote e-voting, in a fair and transparent manner and ascertaining the requisite majority for passing of resolution as mentioned in notice dated 29th August, 2022 convening 9th AGM.
2. The Management of the Company is responsible for the compliance of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 relating to voting through electronic means by remote e-voting and e-voting at the AGM by the shareholders on the resolutions proposed in the Notice of the 9th AGM of the Company. My responsibility is only to the extent of making Scrutinizer's Report for ascertaining the votes cast in favour or against for respective resolutions based on the reports generated from the electronic voting system provided by National Securities Depository Limited ("NSDL").
3. The Company had availed the services of remote e-voting and e-voting during the AGM from National Securities Depository Limited ("NSDL"), the agency authorized under the rules.
4. The Shareholders holding equity shares as on the "cut-off date" i.e. **23rd September, 2022** were entitled to vote on the resolutions proposed in the Notice calling the 9th AGM of the Company. The remote e-voting commenced on **27th September, 2022 (09:00 AM)** and concluded on **29th September, 2022 (5.00 P.M)**.
5. The votes casted through remote e-voting and e-voting by the members at the AGM were unblocked by me after the conclusion of the e-voting during the AGM on **Friday, 30th September, 2022** and downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com/>).



6. The electronic data and all other relevant records relating to the remote e-voting and e-voting by the members at the AGM is under my safe custody and will be handed over to the Chairman/Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the AGM.
7. All the resolutions as set out in the notice of the AGM were passed with requisite majority.

Yours Faithfully,



JAYA SINGH
PRACTICING COMPANY SECRETARY

M. No. A29186

CP: 13116

Place: Thane

UDIN: A029186D001104733

Jaya Singh
Practising Company Secretary

C-601, Anand Regency, Indralok Phase-6,
Bhayandar- East, Thane- 401105
Email: singh.jaya09@gmail.com
Mob. No.: 8291107096

Consolidated Report of the Remote E- Voting together with E-voting by the members at the AGM

Item No.1: Ordinary Resolution – Adoption of Audited Standalone and Consolidated Financial Statements:

(i) **Voted in favour of the resolution:**

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	15	5292390	100
Number of members voted through e-voting at the AGM	-	-	-
Total	15	5292390	100

(ii) **Voted against the resolution:**

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	-	-	-
Number of members voted through e-voting at the AGM	-	-	-
Total	-	-	-

(iii) **Invalid/Abstain votes:**

Mode of Voting	Number of Members Voting	Number of votes cast by them
Number of members voted through remote e- voting	-	-
Number of members voted through e-voting at the AGM	-	-
Total	-	-

RESULT: Since, the number of votes cast in favour of the resolution is 100%, I report that the Ordinary Resolution as set out in item No. 1. of the Notice of AGM Dated 30th September, 2022 has been passed by the Shareholders with the requisite majority. The Resolution is deemed to be passed as on the date of AGM.



Item No.2: Ordinary Resolution – To consider the Re-appointment of Director liable to retire by rotation:

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	15	5292390	100
Number of members voted through e-voting at the AGM	-	-	-
Total	15	5292390	100

(ii) Voted against the resolution:

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	-	-	-
Number of members voted through e-voting at the AGM	-	-	-
Total	-	-	-

(iii) Invalid/Abstain votes:

Mode of Voting	Number of Members voting	Number of votes cast by them
Number of members voted through remote e- voting	-	-
Number of members voted through e-voting at the AGM	-	-
Total	-	-

RESULT: Since, the number of votes cast in favour of the resolution is 100%, I report that the Ordinary Resolution as set out in item No. 2. of the Notice of AGM Dated 30th September, 2022 has been passed by the Shareholders with the requisite majority. The Resolution is deemed to be passed as on the date of AGM.

All the Resolutions mentioned in the AGM Notice dated 29th August, 2022 as per the results above stand passe under remote-e voting and voting at the AGM with the requisite majority and deemed to be passed as on the date of the AGM.

I Thank You for the opportunity given to act as a Scrutinizer for the remote-e voting and voting at the AGM.

Yours Faithfully,

JAYA SINGH

PRACTICING COMPANY SECRETARY

M. No. A29186

CP: 13116

Place: Thane

UDIN: A029186D001104733



VOTING RESULTS

AS PER REGULATION 44(3) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

Name of the Company	NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED
Type and Date of Meeting	Annual General Meeting Friday, 30 th September, 2022
Voting Start Date and Time	Tuesday, September 27, 2022 at 9:00 AM (IST)
Voting End Date and Time	Thursday, September 29, 2022 at 5:00 PM (IST)
Total Number of Members as on Record Date i.e., Friday, 23rd September, 2022	262
No. of Members Present in the Meeting through video conferencing:	9 (Nine)
a) Promoter And Promoter Group	4 Members
b) Public	5 Members
No. of resolution passed in the Annual General Meeting	2 (Two)
Disclosure of votes on Voting Result	5292390 Votes